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CU chancellor says extension was merited

By Kyle Ringo Saturday, December 1, 2007

University of Colorado chancellor Bud Peterson said he decided this fall to offer athletic director Mike Bohn a contract extension because the timing was right and Bohn merited a new deal.

Peterson said he was not motivated by overtures made to Bohn by other universities and said no other school has asked formally for permission to talk to Bohn about a job opening.

Bohn said he has been approached but "not by universities directly." He said he has had one response in those brief conversations.

"I'm a Buff," he said.

Bohn was awarded a two-year contract extension — approved by the Board of Regents this week — that will keep him in Boulder until 2012. But will it?

None of the terms of Bohn's deal were changed, including the lack of a buyout clause that would protect CU from other school's looking for athletic directors.

Bohn grew up in Boulder and has spent much of his professional life working in Colorado. Peterson said he has no reason to believe Bohn would consider leaving.

Bohn's salary ranks near the bottom of the Big 12 Conference for athletic directors.

When he was hired in 2005, his base salary was \$254,800. He has earned nearly \$20,000 in raises since and will make \$275,159 this fiscal year. He is also eligible for \$100,000 in bonuses earned through incentive clauses in his contract.

Bohn can earn up to \$40,000 annually for "demonstrated success in enhancing the overall growth and stature of the department, while integrating the department into the campus academic and business practices."

He can earn \$20,000 for increasing fundraising and ticket sales and managing personnel. He is eligible for another \$20,000 based on the competitive performance of student athletes in the classroom and in their sports, and he has a final \$20,000 bonus for "development of the department's culture and reputation on campus" as well as community development and coach and staff citizenship.

In his first two full years on the job, Bohn has earned most of those bonuses. He earned \$80,000 during the 2006 fiscal year and \$88,200 in 2007.

Peterson said the vital goals he hopes the athletic department will continue to achieve in the short term include operating with a balanced budget, continued improvement in fund raising and solid performance on the field and in the classroom.

"Probably the key strengths I see are the two major goals and those are to have an athletic department the people of the state of Colorado can be enormously proud of and to field athletic teams that whenever and wherever they step on the field are competitive," Peterson said. "I think he's doing a great job in those two aspects."



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